



Toll Express Japan Co., Ltd.
Tokyo Tatemono Honmachi-Building 7F
3-4-8, Honmachi, Chuou-ku
Osaka-shi 541-0053, Osaka Pref. JAPAN

T +81 6 7167 8700
F +81 6 7167 8701
www.tollexpressjapan.com

| Feb 15, 2023

Announcement of Business Succession by Corporate Divestiture (Business acquisition) and Company Name Change

Dear Sir or Madam,

We hope that all is well. We would like to express our sincere gratitude for the continued support.

We are pleased to announce that effective April 1, 2023, we have taken over the international transportation business and contract logistics business from our owning parent company, JP Toll Logistics CO.,Ltd (Chiyoda-ku, Tokyo/ President and Representative Director/ Katsuhiko Tsuyama / hereinafter [JP Toll]), and additionally changed our company name to **【JP Logistics CO.,Ltd】** JP Logistics CO.,Ltd, as a core subsidiary of the Japan Post Group, will continue to evolve and develop the seamless provision of an integrated logistics infrastructure through international transportation, domestic warehousing, and domestic last-mile transportation business.

We would be very grateful for your continued patronage and support.

1 Subject

JP Toll's parent company, Japan Post CO.,Ltd. launched JP Toll in 2018 and has been providing high-quality services in both BtoB and BtoC businesses by combining the contract logistics and forwarding businesses conducted by JP Toll and the express business by the subsidiary of JP Toll.

In order to meet the rapidly changing logistics needs of the customers, we have recently restructured our business to establish an efficient and speedy integrated logistics system to provide higher quality services to our customers, and decided to separate the planning and formulation of our logistics strategy from our business operations in a separate company.



2 Company name change (1 April,2023)

(1)

Before the change TOLL EXPRESS JAPAN Co.,Ltd

After the change JP LOGISTICS Co.,Ltd



JP LOGISTICS

(2)

Before the change JP TOLL LOGISTICS Co.,Ltd

After the change JP LOGISTICS GROUP Co.,Ltd

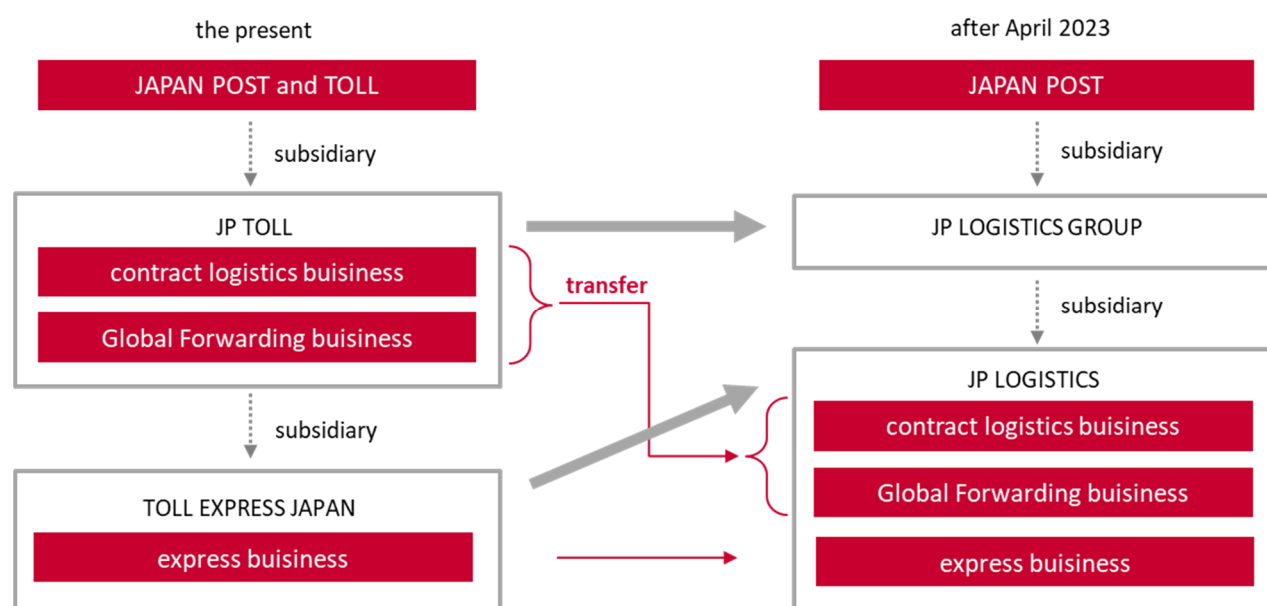


JP LOGISTICS GROUP

3 Scheme of Reorganization

(1)JP Toll's contracting and forwarding business will be transferred to JP Logistics CO.,Ltd, and operate its businesses.

(2)JP Toll is responsible for planning and formulating logistics strategies to provide higher quality support to customers as JP Logistics Group, Inc.





4 Outline of the New Company

(1)JP LOGISTICS JAPAN

	present company	new company
company name	TOLL EXPRESS JAPAN Co.,Ltd	JP LOGISTICS Co.,Ltd
head office	Osaka Head Office Tokyo Tatemono Honmachi Building. 7F, 3-4-8 Honmachi, Chuo-ku, Osaka-shi, Osaka 541-0053	West Tower, Otemachi Place, 3-1 Otemachi 2 Chome, Chiyoda-ku,Tokyo Japan 100-8792 (Osaka Head Office) Tokyo Tatemono Honmachi Building. 7F, 3-4-8 Honmachi, Chuo-ku, Osaka-shi, Osaka 541-0053
our business	express business	Contract logistics business Global Forwarding business express business

(2)JP LOGISTICS GROUP Co.,Ltd

	present company	new company
company name	JP TOLL LOGISTICS Co.,Ltd	JP LOGISTICS GROUP Co.,Ltd
head office	West Tower, Otemachi Place, 3-1 Otemachi 2 Chome, Chiyoda-ku,Tokyo Japan 100-8792	same as left
our business	contract logistics business Global forwarding business express business	planning and formulating logistics strategies etc.